

# The Community Foundation is proud to share the successes of 2019. Here's what you'll find in this Annual Report.

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## Staff



Brad Graden
Executive Director



Jennifer Shultz
Director of Communications
& Scholarships



Margarita White Program Director



Deanna Rodenbeck Financial Coordinator



Jenna Ott Executive Director to September 2019



Max McConnell Finance Director to June 2019



Nancy Naylor Financial Coordinator to December 2019



Community Foundation of Noble County 1599 Lincolnway South Ligonier, IN 46767 P: 260-894-3335 W: cfnoble.org E: cfnc@cfnoble.org

# **Board of Directors**











Rebecca Schroeder, President
Barbara J. Thomas, Vice President
Mark Demske, Secretary
Richard Owen, Treasurer
Christine Mershman, Member-At-Large



















Dr. Robert Stone
The Honorable Robert C. Probst
Frank Tijerina
Dan Parker
Candice Holbrook
Dr. Alison Mead
Robby Morgan
Jane Doyle
Allison Baker

## Mission Statement

To improve the quality of life in Noble County by serving as a catalyst for positive change, enabling donors to carry out charitable intent, and making grants.



Dear Friends,

We have so many things to celebrate as we look back on 2019.

First, P.U.L.S.E. of Noble County, which stands for Philanthropists Utilizing Lifelong Services and Education, celebrated its 25th anniversary. Their mission is to broaden Noble County's horizons of education and service through philanthropy. This group of service-minded youth meet monthly to organize community projects that benefit Noble County and grant philanthropic dollars to organizations making an impact. Under the direction of our Program Director, Margarita White, this group is a shining star in our community. Through their involvement, youth pod members increase their leadership skills, build an appreciation for their community and develop a strong base in philanthropy and community service. Over its 25 year history, P.U.L.S.E. has had 108 youth pod members, 25 adult navigators, and distributed over 600 grants and scholarships totaling over \$325,000!

We also celebrate the work that has taken place with the support of Lilly Endowment Inc.'s GIFT VII program. Community foundations across Indiana are so fortunate to have the support of Lilly. GIFT stands for Giving Indiana Funds for Tomorrow. The focus of GIFT VII was to support community foundations as they work to transition to a role of leadership in their community. Throughout 2019, CFNC hosted focus groups, conducted stakeholder interviews and surveyed the community to better understand the needs and gaps in our community along with how folks currently viewed the foundation's role. The feedback gathered from these activities along with the strategic planning work of our board of directors is shaping the foundation's role in the community for 2020 and beyond.

Lastly, we want to celebrate YOU! CFNC Is so fortunate to have the amazing support of this community. Your gifts of time, talent, and treasure strengthens our foundation and makes Noble County a great place to live, work and play.

In closing, we would like to extend our appreciation for former Executive Director, Jenna Ott for her service to CFNC. Jenna provided tremendous leadership to CFNC during her tenure. In her time at the foundation she made great strides in boosting our role in the county and she remains a strong advocate for CFNC. Thank you Jenna!

As we thank Jenna for her service, we would be remiss if we didn't also add a welcome to our new Executive Director, Brad Graden. Brad is a life-long Noble County resident who is passionate about improving this community. Brad joined CFNC in lat November. We look forward to Brad's leadership in implementing the strategic plan and carrying out the mission of the Community Foundation of Noble County.

Thank you for all your support and encouragement. If we can answer any questions for you, or if you would like to know more about our work, please let us know.

With Gratitude,

# Rebecca

Brad

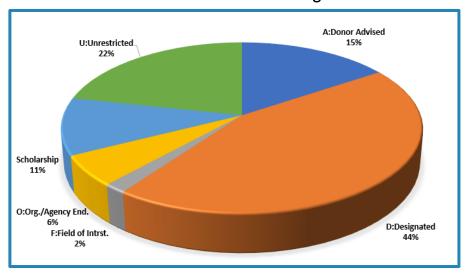
Rebecca Schroeder President, Board of Directors Brad Graden
Executive Director

# **Community Foundation 2019 Facts**

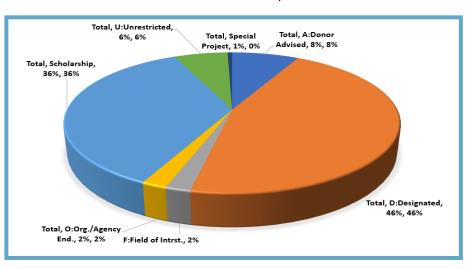
Current Assets Current fund balance or net assets in 183 funds as of December 31, 2019	\$32,765,364
<b>Grant Distributions Since Inception</b> Since 1991, the Foundation has awarded over 15,829 grants and scholarships	\$32,973,330
Grants—2019 In 2019, the Foundation distributed 497 grants and scholarships	\$2,128,868
Gifts—2019 In 2019, gifts received by the foundation totaled	\$3,076,609

over
\$180,025
is
available for
unrestricted
grant work
in our
community!

#### Based on 195 funds under management



# Based on \$32,765,364 Fund Balance as of December 31, 2019



## **Your Community Foundation Gives Thanks to Volunteers**



Pictured above are several Rome City Elementary students who just received a grant!

#### Audit and Finance Committee Robert Kirsch

Joseph Atz Scott Frick Carla Butler Robin McCormick Josh Munson Robert C. Probst\*

# Community Initiatives, Inc. Board

Jane Doyle\* – President
Debra Hockley – Vice President
Chris Mershman\* - Secretary
Curtis Gierhan
Kenny Kill
Robert Kirsch

\*Community Foundation of Noble County Board of Directors

#### **Grants Committee**

Jane Doyle\*
Bill Emmert
Curtis Gierhan
Debra Hockley
Marge Kavanaugh
Robert Kirsch
Chris Mershman\*
Dan Parker\*
Deb Spidel\*
Lura Stone
Taylor Burke
Amy Leedy
Mary Allen
Kenney Kill
Jocelyn Winebrenner

#### **Investment Committee**

Jana Miller- Chairwoman
Mark Demske\*-Vice Chairman
Robert C. Probst\*
Robert Wechter
Erica Dekko
Andrew Langraff
Les Nivens

### **Nominating Committee**

Larry Doyle Leigh Pranger Frank Tijerina\* Denise Lemmon Candice Holbrook\*

# G. Martin Kenney Memorial Fund Advisory Board

Craig Atz—President
Connie LeCount— Vice President
Greg Baker
Daniel Blevins
Bryan Shearer
Carol Stults
Kristina Teel



## **Youth Philanthropy**

Thanks to a long-term partnership between local schools, the Community Foundation, and the Dekko Foundation, young people in Noble County are practicing philanthropy. Through their participation in P.U.L.S.E., students learn the value of giving their time, talents and treasure to their community. The group carefully considers grant proposals from area nonprofits, awarding funding to projects that align with their mission. The group can also be found doing monthly service projects across the county, and partnering with nonprofit organizations to make a positive impact in our community.



#### **Welcome New Funds**



#### **Community Learning Center Fund**

Founded in 2019, the Community Learning Center in Kendallville strives to advance the self-sufficiency of all residents through collaborative, multi generational programs and offerings. The vision for the community learning center is to maximize the potential and self-sufficiency of residents of all ages through collaborative, multi-generational programs. The programs will assist residents of Kendallville and throughout Noble County in building skills, furthering their knowledge, improving their health and more.

#### St. Martin's Healthcare, Inc. Fund

St. Martin's Healthcare, Inc. provides quality medical and dental care for acute and chronic conditions, optometry and medication assistance services to uninsured and underinsured residents in DeKalb and Noble counties. We hope to help them achieve their philanthropic goal!





#### **Kendallville Redevelopment Commission Agency Fund**

The Kendallville Redevelopment Commission Fund was established in 2019 to provide support to the City of Kendallville via the Redevelopment Commission. This includes projects that will enhance and revitalize the downtown area, such as streetscapes, façade upgrades and infrastructure improvements.

#### Churubusco Football Fund

The Churubusco Football Fund is a designated, non-permanent fund that will support the work of the football program at Smith -Green Community Schools. BY partnering with the Community Foundation of Noble County, this athletic program can better support their student athletes and community!





#### **Dr. Terry Gaff Legacy Fund for Noble Trails**

Noble Trails Inc. is dedicated to creating and maintaining pedestrian and bicycle trails in Noble County to encourage activity and improve the health and well-being of all who travel on the trails. This fund was established in July 2019, in an effort to make sure that the trails will be sustained and maintained for future generations. It was created by the family of Dr. Terry Gaff who served as board president of Noble Trails Inc. in honor of his retirement from seeing patients after more than 40 years of medical practice.

#### **Chuck Schlemmer Memorial Scholarship Fund**

Chuck Schlemmer loved Social Studies and he loved teaching it. He taught at West Noble High School for 27 ½ years. He inspired students with his love of history and with his genuine concern and respect for the kids in his classroom. Chuck's interests were diverse. He ran the distance of the earth's circumference more than once, keeping a detailed running log the nearly 50 years he ran. He read as relentlessly as he ran — classics, non-fiction and anything he thought would broaden his understanding. He loved to fish, to hike, to canoe and camp. He noticed natural beauty better than anyone. He enjoyed going to antique auctions and about any kind of sporting event. He also loved to travel to beautiful and historic places with Muir Woods, U.S. National Parks, and Tikal, Guatemala among his favorites. Chuck was well-loved and he loved deeply. Due to the generosity of many people his family was able to offer this scholarship in his name to honor both his memory and students to whom this scholarship is awarded.





#### **Kendallville Revitalization Agency Fund**

The Kendallville Revitalization Agency Fund was established in April of 2019 to support the revitalization and re-development projects in Kendallville's downtown Main Street corridor. Funds may be used for projects that build infrastructure, promote beautification and downtown appeal, or other projects that advance commerce and economic development in the downtown district.

#### Susan A. Price Memorial Scholarship Fund

Susan A. Price was an ambitious, independent, curious, and adventurous woman. She was also a hard-nosed business person who knew how to build and maintain good working relationships. She was a warm, friendly, compassionate, and empathetic person. All of this made her a terrific wife, mother, and friend in addition to being a successful businesswoman. Susan was born in Frankfurt Germany, in 1952, while her father was stationed there. Her family returned to the US and she was raised in Wawaka. She attended Wawaka High School until it was merged into West Noble High School where she graduated in 1969. Susan's parents, Joseph Price and Bonnie Jean Yant, and her sister, Shirley, also attended Wawaka High School. Susan went on to earn a BA in English from Indiana



University in 1973. She moved to Gary upon graduation to work at IU Northwest, then to the DePaul neighborhood in Chicago when she started working in Hunan Resources at Illinois Central Community Hospital. While there she negotiated union contracts, attended night school at Loyola University, earning an MS in Industrial Relations, and began investing in rental property. She spent a couple of years as Office Administrator for an IT consulting firm before joining Yearbook Medical Publishing as HR Director. As part of the merger and acquisitions team, she helped quadruple the size of the company with operations in the US and Europe. She rose to become VP, Administration and International HR. After leaving professional employment, Susan applied herself to multiple property restoration and management projects. Susan was an incredible woman. To honor her memory, this fund was established for students with similar aptitudes.





Kendallville Restorations, Inc. is a volunteer group made up of community members with a clear vision of eliminating blight, stabilizing neighborhoods, and restoring homes for single family living. The organization's work is not tax supported; instead, it relies on volunteer labor and community donations to collect the funds necessary for the services that need to be contracted out. This fund was established to collect donations to help this organization achieve its goal!

#### **Edward and Beverly Zimmerman Memorial Scholarship Fund**

Edward served in the Marines and used the GI Bill to graduate from lowa State with a degree in agriculture economics. Beverly spent many hours volunteering and was named Ligonier Citizen of the Year in 1985. She served on the Board of Directors for the Ruth Stultz Nursery School and Lighthouse Ministries in Ligonier, and was a member of the Beta Sigma Phi Sorority and the Ligonier Study club.





Ed and Bev were avid supporters of West Noble High School, where their four children participated in athletics, cheerleading, drama, and extracurricular cubs. This scholarship was established to celebrate students with similar interests as the Zimmerman family.

## **Grants made by Your Community Foundation**

#### **Community Foundation of Noble County Grants**

Bear Lake Camp

**Black Pine Animal Sanctuary** 

Cancer Services of Northeastern Indiana

City of Kendallville

**Community Harvest Food Bank** 

Drug Free Noble County Early Childhood Alliance

**Elkhart Civil Township** 

Fellowship of Christian Athletes

Junior Achievement of Northern Indiana

Kate's Kart

Kendallville Public Library

Kimmell Baseball and Softball, Inc.

Ligonier Public Library

Mad Anthony's Children's Hope House

McMillen Health

**Noble House Ministries** 

Noble County Convention and Visitor Bureau

**Purdue Extension Noble County** 

RespectTeam

Rome City School

Ronald McDonald House Charities of Northeastern

Indiana

Run Hard. Rest Well, Inc.

Scan, Inc.

Science Central

Soarin' Hawk in Noble County

South Side Elementary School

The Apple Tree Center

The Crew Youth Center, Inc.

YWCA Northeast Indiana

#### **G.** Martin Kenney Memorial Fund Grants

Life and Family Services

Ligonier Parks and Recreation Department

Noble Education Initiatives

St. Patrick Catholic Church

West Noble Food Clothing Pantry Bank

West Noble Middle School

#### P.U.L.S.E. of Noble County Grants

Central Noble Community School Corporation

Central Noble Elementary

**Central Noble Primary** 

East Noble High School

East Noble Middle School

Gift of Gloves

**Humane Society of Noble County** 

Kate's Kart

Kendallville Public Library

Life and Family Services

Mayor's Youth Advisory Council

**Noble Educational Initiatives** 

Oak Farm Montessori School

RespectTeam

South Side Elementary School

The Apple Tree Center

West Noble Middle School

West Noble Primary

#### **Hagen Family Advised Grants**

Erin's House for Grieving Children

**Noble House Ministries** 

Oak Farm Montessori School

Town of Albion

West Noble Food Clothing Pantry Bank

West Noble School Corporation



### **Funds held at Your Community Foundation**

Acres Land Trust Endowment Fund

Acres land Trust Endowment Fund (Agency)

Adoption Assistance Fund Alan Hutsell Scholarship Fund

Albion Fire Department Endowment Agency-Fund Albion Fire Department Non-Permanent Agency Fund AMI Investment Management Community Fund

Anthony Wayne Area Council Boy Scouts-Agency Fund

Anthony Wayne Area Council Boy Scouts Fund Art & Jeanne Howard 4-H Scholarship Fund

Auer Scholarship Fund

Benjamin B. & Kathleen June Earley Memorial Scholarship Fund

Benjamin H. Murray Memorial Scholarship Fund

Black Pine Animal Sanctuary (PARC, Inc.) Endowment Fund

Brandon A. Replogle "Celebrate the Arts" Memorial

Scholarship Fund

Caitlyn Marie Halferty Memorial Scholarship Fund

Campbell and Fetter Bank Community Fund Captain James M. Treesh Scholarship Fund

Carol Ann Tieman Scholarship Fund

Cathy S. Knopp Theatrical Scholarship Fund Cecil C. and Bettie I. Smith Scholarship Fund

Celebrate Community Fund CFNC Disaster Response Fund

Charles and Bernard Duesler Scholarship Fund Chester A. and Bessie C. Throp Scholarship Fund Chuck Schlemmer Memorial Scholarship Fund

Churubusco Football Fund

Clarence & Marie Woolf Scholarship Fund Cole Center Family YMCA Capital Fun Cole Center Family YMCA Fund Agency Fund Cole Center Family YMCA Restricted Fund

Cole Foundation Fund Community Impact Fund

Community Learning Center Fund Community State Bank Neighborly Fund

Cory A. Brown Memorial Fund

Cromwell High School Alumni Scholarship Fund

Cromwell-Kimmell Lions Club Fund

Dave & Barb Thomas Fund

Dave Smith Memorial Scholarship Fund
David O. and Marjorie B. Kile Scholarship Fund

Dekko Community Fund Dekko Enhancement Fund

Delbert and LaVon Graft Scholarship Fund

Delta Theta Tau Sorority IOTA IOTA Chapter Scholarship Fund

in Memory of Tammi Reicke

Devan Christopher White Memorial Fund

**Divorcing Families Project Fund** 

Doris Gene Alber Ferrari Scholarship Fund Dr. Clarence & Marguerite Granger Fund

Dr. Richard R. (MD) & Theresa M. Gutstein Memorial

Scholarship Fund

Dr. Terry Gaff Legacy Fund for Noble Trails

East Noble Band Boosters Fund

East Noble Band Boosters Fund Agency Fund

**Edgell Scholarship Fund** 

Edward and Beverly Zimmerman Memorial Scholarship Fund

EN Class of 1969 Scholarship Fund

Eugene B. and Marilyn Glick Foundation Fund

Fordeck-Kemerly Electrical & Mechanical Engineering Scholarship Fund

Fred and Mildred Seymoure (Young) Memorial Scholarship

Fred and Rose Cunningham Memorial Scholarship Fund Freedom Academy–Noble County Endowment Fund Freedom Academy-Noble County Endowment Fund Agency

George O. Witwer Fund

Fund

Gerald and Cathleen Hayes Scholarship Fund Gerald C. Hayes Memorial Field of Interest Fund

G. Martin Kenny Fund Hagen Family Advised Fund Hagen Family Fund

Hal Prickett Memorial Scholarship Fund Harold and Martha Bushong Fund Hazel Brown Truelove Scholarship Fund Hilda H. Rehwinkel Scholarship Fund

**Humane Society of Noble County Restricted Fund** 

Humane Society of Noble County Restricted Fund Agency Fund

Jack R. and Maxine C. Frymier Scholars Award Fund

Jennie Thompson Foundation Fund

Jennie Thompson Foundation Scholarship Fund

Non-Permanent Fund

John and Bard Riemke Family Fund

John and Mary Schermerhorn Memorial Scholarship Fund

John Berhalter Hutchins Community Fund John E. and Joan E. Robinson Scholarship Fund Jonah W. Slater Memorial Scholarship

Joseph A. and Lolita J. Hornett Memorial Scholarship Fund

Josh Stahl Scholarship Fund Julia L. Atz Scholarship Fund

Junior Achievement of Noble County Endowment Fund

Kay and Hazel Truelove Family Fund Kendallville Day Care Agency Fund

Kendallville Outdoor Recreation Complex Endowment Fund Kendallville Park and Recreation Department Endowment Fund

Kendallville Public Library Flag Fund

Kendallville Redevelopment Commission Agency Fund

Kendallville Restoration Inc. Fund Kendallville Revitalization Agency Fund

Kendallville Windmill Museum & Historical Society Museum

**Endowment Fund** 

Kendallville Windmill Museum & Historical Society Museum

Endowment Agency Fund Knight of Science Award

Kris Campbell "Any Dream Will Do" Scholarship Fund

Lauren Kay Shields Scholarship Fund LEAP Pre-K Program Non-Permanent Fund Lemmon-Rupert Endowment Fund Life and Family Services Endowment Fund

Life Estate Fund

Ligonier Elks Scholarship Fund

Ligonier Public Library Restricted Fund

Ligonier Public Library Restricted Fund Agency Fund

Ligonier Veterans' Memorial Fund

Ligonier Visitor & Convention Bureau, Inc. Restricted Fund

### **Funds held at Your Community Foundation**

Lilly Endowment Inc. Fund Literacy Field of Interest Lloyd Ness Family Fund

Matthias "Matt" and Rosemarie "Rosie" Kretler Scholarship Fund

Max and Elizabeth Roesler Memorial Scholarship Fund

Max Sneary M.D. Memorial Scholarship Fund

Mayor's Youth Advisory Council Scholarship Fund

Merrill B. Frick Family Fund

Merry Lea Environmental Learning Center Fund

Miss Limberlost Scholarship Pageant Fund

Mount Pleasant Lutheran Church Endowment Fund

Nathan Shumaker Memorial Scholarship Fund

Noble County 4-H Endowment Restricted Fund-Agency Fund

**Noble County Chess Fund** 

Noble County Child Care Fund

Noble County Community Organizations Active in Disasters

Noble County Economic Development Trust Fund

Noble County Historical Society Endowment Restricted Fund

Noble County Historical Society Endowment Restricted Fund Agency Fund

Noble County Memorial Scholarship Fund

**Noble County Promise Fund** 

Noble County Promise Fund (Agency)

Noble County Public Library Permanent Agency Fund

Noble County Public Library Permanent Fund

Noble County Retired Teachers' Association Scholarship Fund

in Memory of Deceased Teachers

**Noble County Technology Fund** 

Noble Educational Initiatives Fund

Noble House Homeless Shelter Fund

Noble House Homeless Shelter Fund-Agency Fund

Noble REMC operation Round Up Trust

Norman & Alberta Koons Firefighting Fund

Northeastern Center Community Mental Health Endowment Fund

Northeastern Center Community Mental Health Endowment Fund-Agency Fund

Oliver and Eleanor Ellenbecker Scholarship Fund

Pat and Nancy L. Kelty Fund

Paul Glass Memorial Scholarship Fund

Pauline (McClish) Leaman Scholarship Fund

Paul Pelikan Memorial Scholarship Fund

Peter R. Bottomley Scholarship Fund

Prudence E. Gardner Memorial Scholarship Fund

P.U.L.S.E. Endowment in Memory of Dave Knopp Fund

P.U.L.S.E. of Noble County Non-Permanent Fund

P.U.L.S.E. Senior Scholarship Fund

Ribbon Chicks Non-Permanent Fund

Richard and Mary DeMotte Scholarship Fund

Richard "Rick" J. Hoffman Unrestricted Fund

Robert and Darleen Black Charitable Fund

Russell Smith Music Scholarship Fund

Ruth N. Fitzpatrick Memorial Fund Sacred Heart Home Fund

Sacred Heart Home Fund-Agency Fund

Sparta Township Fire Department Endowment Fund

Sparta Township Fire Department Endowment Fund-Agency Fund

St. John Lutheran Church Endowment Fund-Agency Fund

St. Martin's Healthcare, Inc. Agency Fund

St. Martin's Healthcare, Inc. Fund

Susan A. Price Memorial Scholarship Fund

Susan Marie Stone Scholarship Fund

Talia Joy Smith Performing Arts Scholarship fund

Timothy J. Martin Memorial Scholarship Fund

Tony and Gertrude Kichler Scholarship Fund

Town of Albion Parks Department Permanent Restricted Fund

Town of Albion Restricted Fund

Town of Avilla Permanent Restricted Fund

Trent Zuehsow Memorial Scholarship Fund

Wanna Open Worlds Non-Permanent Fund

Wawaka Alumni Scholarship Fund

Wilbur L. Helmer Fund

William Wesley "Wes" and Amelia Frehse Memorial

Scholarship Fund

Wood Family Fund

Woodward W. (Woody) and Lucy B. Weeks Memorial

Restricted Fund

Woolf Scholarship Fund

Youth for Christ of Northern Indiana, Inc. -Agency Fund

Youth for Christ of Northern Indiana, Inc. Fund

Youth Opportunity Fund

YWCA Noble County Fund (Agency)



### Noble County Community Foundation, Inc. and Affiliate

#### COMBINED STATEMENT OF FINANCIAL POSITION

# December 31, 2019 (With comparative totals at December 31, 2018)

	-	2019		2018
ASSETS				
Cash Pledges receivable Interest and dividends receivable Prepaid expenses Investments Property and equipment, net of accumulated depreciation	\$	3,441,401 35 27,128 11,766 31,308,566 626,699	\$	3,046,362 200 20,717 10,433 26,046,783 664,910
	<u></u>	35,415,595	\$	29,789,405
LIABILITIES AND NET ASSETS				
Accounts payable Grants payable Accrued wages Accrued payroll taxes and withholdings Deferred revenue Agency funds  Total liabilities	\$	4,257 180,611 12,645 788 193,521 5,523,248	\$	2,624 164,394 10,644 1,385 417,250 4,633,230
NET ASSETS Without donor restrictions With donor restrictions		1,314,871 28,185,654 29,500,525	_	1,276,953 23,282,925 24,559,878
	\$	35,415,595	\$	29,789,405

#### Noble County Community Foundation, Inc. and Affiliate

#### COMBINED STATEMENT OF ACTIVITIES

# Year Ended December 31, 2019 (With comparative totals for the year ending December 31, 2018)

		thout Donor Restrictions	With Donor Restrictions	_	2019 Total	2018 Total
Operating revenue and support Contributions and pledges Investment return (loss), net Administrative fee income Fundraising Loss on disposal of equipment Other income	\$	28,682 403,284 25,741	\$ 2,993,118 4,380,867 2,021	\$	2,993,118 4,409,549 403,284 2,021 26,455	\$ 635,179 (1,400,766) 402,564 1,150 (1,598) 10,790
Total operating revenue and support		457,707	7,376,720		7,834,427	(352,681)
Net assets released from restrictions: Satsifaction of purpose restrictions Pursuant to spending policy		1,117,207 1,356,784	(1,117,207) (1,356,784)			
Operating expenses  Program Services  Supporting Services  Management and general  Fundraising		2,199,379 646,617 47,784			2,199,379 646,617 47,784	988,604 655,214 40,357
	-	2,893,780	 	_	2,893,780	 1,684,175
CHANGE IN NET ASSETS		37,918	4,902,729		4,940,647	(2,036,856)
Net assets at beginning of year		1,276,953	 23,282,925		24,559,878	 26,596,734
Net assets at end of year	\$	1,314,871	\$ 28,185,654	\$	29,500,525	\$ 24,559,878

