Today's Special

Philanthropic Stone Soup





The Community Foundation is proud to share the successes of 2022. Here's what you'll find in this Annual Report.

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Professional Staff



Margarita White Executive Director



Jennifer Shultz
Dir. of Communications
& Scholarships



Deanna Rodenbeck Financial Coordinator



Tom LeitchProgram Director



Jenna Anderson
Thrive by 5
Early Childhood
Education Coalition
Coordinator for
Noble & LaGrange
counties

Community Foundation of Noble County PO Box 127, 1208 E. Lakeside Drive Kendallville IN 46755



P: 260.894.3335 W: cfnoble.org E: cfnc@cfnoble.org

Your Community Foundation is successful thanks to excellent leadership.

Board of Directors



Frank Tinerina President



Vice President



Jane Doyle Secretary/Treasurer



loshua Baldwin



Les Nivens



Kenny Kill



Bryan Shearer



Dan Parker



Lori Jansen



Candice Holbrook







Robby Morgan Stephen Diggins Dr. Alison Mead



Mara England

Mission Statement

To improve the quality of life in Noble County by serving as a catalyst for positive change, enabling donors to carry out charitable intent, and making grants.

Dear Friends,

I have so many things to be thankful for as we look back on 2022. We are very thankful to report that in 2022, we were able to award over \$211,926 in scholarships and \$1,409,815 in grants. How amazing you are in helping us reach this goal through your generous donations.

We continue to make strides with Thrive By 5, our childcare coalition. In 2022 we began the process to merge with our LaGrange County friends to work on this initiative by sharing a coalition coordinator. Under the direction of our TB5 Coordinator Jenna Anderson, this group has started the first Tri-Share Program in Indiana. This program makes childcare more affordable for families while engaging employers by providing this benefit to help support and retain employees. We began discussions on a childcare center in Albion which would provide up to 100 childcare spots for parents living and working in Noble County and surrounding area. Construction is expected to begin in 2024 the community will continue to be informed of the progress.

Our youth philanthropy group P.U.L.S.E. of Noble County, which stands for Philanthropists Utilizing Lifelong Services and Education, began its 28th year. Their mission is to broaden Noble County's horizons of education and service through philanthropy. This group of service-minded youth meet monthly to organize community projects that benefit Noble County and grant philanthropic dollars to organizations. Through their involvement, youth pod members increase their leadership skills, build an appreciation for their community, and develop a strong base in philanthropy and community service.

I am also thankful that in 2022, I reached a milestone as it marked my 20th work anniversary with the Community Foundation of Noble County. It truly has been a gift to work for an organization that works to improve the quality of life in Noble County by serving as a catalyst for positive change, enabling donors to carry out charitable intent and making grants. I was also promoted to Executive Director in September. I am a life-long resident of Noble County who has served on various boards and committees throughout the county.

"We look forward to Margarita's leadership as we continue to grow and carry out the mission of the Community Foundation of Noble County," said Frank Tijerina.

As always from our board and staff to you....thank you for trusting us with carrying out your philanthropic legacy. You are a big part of CREATING A RECIPE FOR A GREAT TOMORROW in Noble County. As a donor, you are making a mark that can't be erased. This is part of your legacy that will never be forgotten because A LEGACY IS THE ONE THING THAT OUTLIVES US ALL.

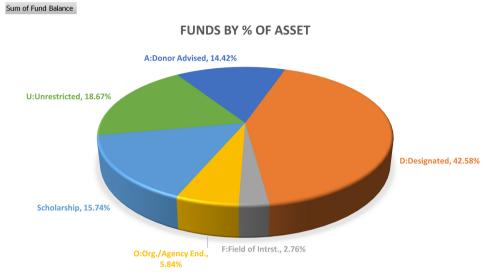
Thank you for all your support!

Sincerely,

Frank Margarita Margarita White

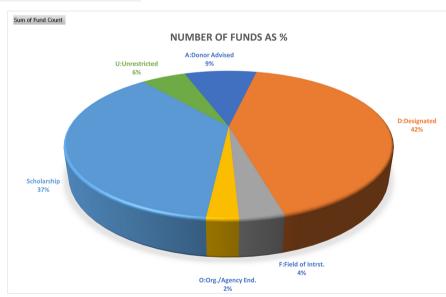
CFNC Board President CFNC Executive Director

Community Foundation 2022 Facts



BASED ON 199 FUNDS UNDER MANAGEMENT AS OF DECEMBER 31, 2022

BASED ON \$35,654,746 FUND BALANCE AS OF DECEMBER 31, 2022



| Current Assets Current fund balance or net assets in 199 funds as of December 31, 2022 | \$35,654,756 |
|----------------------------------------------------------------------------------------------------------------|--------------|
| Grant Distributions Since Inception Since 1991, the Foundation has awarded over 16,428 grants and scholarships | \$34,344,279 |
| Grants – 2022 In 2022, the Foundation distributed 309 grants and scholarships | \$ 1,621,742 |
| Gifts – 2022 In 2022, gifts received by the foundation totaled | \$ 1,334,325 |

In 2023
over \$162,488
is
available for
unrestricted
grant work
in our
community!

Your Community Foundation Gives Thanks to Volunteers

Community Initiatives, Inc. Board

Kenny Kill* - President
Candice Holbrook - Vice President
Chris Mershman* - Secretary
Jane Doyle* - Treasurer
Dick Owen*
Frank Tijerina*
Denise Lemmon*
Alison Mead*

Audit and Finance Committee

Carla Butler Robin McCormick Josh Munson Hon. Ret. Robert C. Probst Frank Tijerina* Kari Stabler

Grants Committee

Kenny Kill*, Chairman Heidi Ramer Mary Allen Brad Parks Dan Parker* Amy Leedy Bill Émmert Stephen Diggins Chris Mershman* Margery Kavanaugh, Vice Chairwoman Matt Kreager Harlan Hite Dr. Sarah Ragan Keith Knafel, Central Noble Student Representative Erin Pippenger, East Noble Student Representative Bethany Trinklein, West Noble Student Representative

Investment Committee

Jana Miller - Chairwoman Mark Demske - Vice Chairman Robert C. Probst Erica Dekko Andrew Langraff Les Nivens* Charles Kidd

Nominating Committee

Larry Doyle Leigh Pranger Frank Tijerina* Rebecca Schroeder Candice Holbrook*

G. Martin Kenney Memorial Fund Advisory Board

Craig Atz - Chairman
Connie LeCount - Vice Chairwoman
Carol Stults
Daniel Blevins
Bryan Shearer
Jolene Durham
Greg Baker
Carolina Flores - Teen on Board
Angelina Contreras - Teen on Board

* = Community Foundation of Noble County Board of Directors



Ligonier Public Library Receives Grant!

The Lloyd Ness Family Fund held at the Community Foundation of Noble County recently awarded the Ligonier Public Library a grant of \$500 to create a seed library at the library. The seed library would provide seeds free of charge to the community that could then take home to do anything from container gardening to create a small garden on their property. It would allow individuals to experience plants, vegetables, and fruits that they might not try normally.

Lloyd Ness was born in Whitley County, graduated from Washington Center High School in 1947. He went to Purdue University and received a Bachelor of Science in Agriculture in 1952. Then in 1961 he received his Master of Science in Education also from Purdue. In an educational career that spanned from 1952 to 1975, Lloyd worked at Cromwell High School, Larwill High School, Ligonier High School, West Noble High School and Cromwell Elementary. He taught vocational agriculture, science, biology, was principal and a guidance counselor. His children have created this fund in his honor with the intent to continue his passion for learning and willingness to help others.

Three generations of the Ness family were on hand to present the library with the gift.

Pictured (I to r) front row is Jaime Cunningham and her sons Drew and Lee, Angela Scott Library Director, and Jackie Fries. Jaime is Lloyd Ness' granddaughter, her children are his great-grandchildren, and Jackie is Lloyd's daughter.

Youth Philanthropy

Thanks to a long-term partnership between local schools, the Community Foundation, and the Dekko Foundation, young people in Noble County are practicing philanthropy. Through their participation in P.U.L.S.E., students learn the value of giving their time, talents and treasure to their community. The group carefully considers grant proposals from area nonprofits, awarding funding to projects that align with their mission. The group can also be found doing monthly service projects across the county, and partnering with nonprofit organizations to make a positive impact in our community.





P.U.L.S.E. of Noble County members are pictured before holding a fundraiser for their endowment fund.

Welcome, New Funds!

Gene Wible Lakeview Cemetery Field of Interest Fund

The fund was established in the fall of 2022 by the City of Kendallville. The fund will provide support for the Lakeview Cemetery for providing an educational benefit to the general public and promoting an appreciation for community history by maintaining, repairing, and restoring monuments, headstones, and grave markers of historical or architectural significance, combatting community deterioration by preserving, beautifying, and maintaining abandoned or deteriorating graves of deceased persons and cemeteries.





Kendallville Skate Park Fund

The non-permanent fund was established in November 2002 by the Kendallville Park and Recreation Department. The purpose of the fund is to support to the planning, construction, and maintenance of the Kendallville Skatepark.

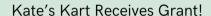
TODAY'S SPECIAL GRANTS - A RECIPE FOR SUCCESS



Elkhart Civil Township Receives Grant!

The Community Foundation of Noble County awarded a grant of \$12,500 to Elkhart Civil Township to assist with the construction of a new town hall and community center. The new building will provide a permanent location for the township office, climate-controlled storage, and a place to hold community and/or private events.

Pictured (I to r) CFNC Committee Member Marge Kavanaugh and Township Trustee Donna Schwartz.





The Community Foundation of Noble County awarded a grant of \$5,000 to Kate's Kart to assist with book distribution at Parkview Noble. Kate's Kart was founded in memory of Katherine Layman and her love of books. The Layman family decided to start a rolling book Kart in the pediatric unit of a local hospital as a way to give back to the medical community that had taken such great care of Kate and to bring the pleasure of books to other sick children.

Parkview Noble Hospital has a 3 shelf Kart which is housed in the Emergency Room and a book tub which is housed on the med/surg floor. Nurses and staff within the hospital have access to the Kart 24/7 and can pass out the books as pediatric patients enter the hospital. Pediatric patients and/or their parents and siblings from newborn to age 18 may choose an ageappropriate book from the Kart that is theirs to keep and take home.

Pictured accepting the gift is Kate's Kart executive director Krista Layman.

Grants made by Your Community Foundation

Community Foundation of Noble County Grants

Activate Noble County
American Red Cross of NE Indiana
Cancer Services of Northeast Indiana
Central Noble Community School Corporation
City of Kendallville
City of Kendallville Preserving Main Street Fund
Common Grace Ministries Inc.
Community Action of Northeast Indiana dba Brightpoint
Community Harvest Food Bank of Northeast Indiana, Inc.
Community Learning Center, Inc.

Community Harvest Food bank of Northe Community Learning Center, Inc. Drug Free Noble County Elkhart Civil Township Experience the Heart of Kendallville Girl Scouts of Northern Indiana-Michiana

Healthier Moms and Babies Inspiration Ministries Inc.

Kate's Kart

Kate's Kart
Kendallville Fire Department
Kimmell Baseball & Softball, Inc.
Kosciusko Water and Woodland Invasive Partnership
Life and Family Services
Long Term Care Ombudsman Program of Northeast Indiana
Mad Anthonys Children's Hope House
McMillen Health
Milford Food Bank

Noble House Ministries, Inc.

Noble Trails

RespectTeam
Rome City Elementary
Ronald McDonald House Charities of Northeast Indiana

SCAN, Inc. Science Central

South Side Elementary St. Martin's Healthcare, Inc

St. Mary of the Assumption Catholic School
The Apple Tree Center
The Crew Youth Center, Inc.
West Noble High School

Women's Care Čenter Northeast Indiana

YWCA Northeast Indiana

G. Martin Kenney Memorial Fund Grants

Kimmell Baseball & Softball, Inc. Ligonier United Methodist Church Ligonier Volunteer Fire Department New Community Initiatives St. Martin's Healthcare, Inc. St. Patrick Catholic Church Stones Hill Community Church

West Noble Food Clothing Pantry Bank Inc.

Hagen Family Advised Grants

Central Noble Community School Corporation Common Grace Ministries Inc. Erin's House for Grieving Children, Inc. Healthier Moms and Babies Hoosiers Feeding the Hungry, Inc. Inspiration Ministries Inc.

P.U.L.S.E. of Noble County Grants

Avilla Elementary Bear Lake Camp Cancer Services of Northeast Indiana Central Noble Community School Corporation Central Noble Elementary Central Noble Jr/Sr High School Drug Free Noble County East Noble High School Erin's House for Grieving Children, Inc. Kate's Kart Life and Family Services Mad Anthonys Children's Hope House Noble House Ministries, Inc. St. Martin's Healthcare, Inc The Arc Noble County Foundations West Noble Elementary West Noble School Corporation



Milford Food Bank Receives Grant!

The Community Foundation of Noble County awarded a grant of \$10,998 to Milford Food Bank to assist with food distribution to Noble County food pantries. The Milford Food Bank was started in 2009 with the purpose of collecting and redistributing food for food pantries. They collect and purchase food in bulk and redistribute it to local food pantries.

Pictured (I to r) CFNC Board Member Chris Mershman and Milford Food Bank Operations Manager Bill Doege.

www.cooks.com

Ingredients

- · 1 large pot
- · 6 cups of water
- · 3 large carrots, diced
- · 4 stalks celery, diced
- · 1 (16 oz.) can tomatoes
- · 1 large gray stone (scrubbed clean)
- · 2 chopped onions
- · 6 beef bouillon cubes
- · 3 large potatoes, diced
- · 1 cup chopped cabbage
- · 1½ tsp. salt
- · Pepper to taste (optional)

Instructions

- 1.Scrub and chop all vegetables.
- 2.Put clean stone in pot.
- 3.Add all ingredients and cook for 1 hour or until vegetables are tender.







New Community Initiative Receives Grant!

The G. Martin Kenney Fund held at the Community Foundation of Noble County awarded a grant of \$10,000 to New Community Initiative to assist with the back-to-school charge event. Community volunteers and organizations will help West Noble students be ready for a new school year. All the essentials that are needed for a great start will be provided at this drive through event on West Noble School's main campus which takes place on August 4, 2022. Families will drive through the campus and pick up items needed for students. These items include school supplies, backpacks, hygiene kits, socks, and underwear. In addition, families can pick up food and cleaning supplies.

Pictured (I to r) seated: SRO Grant Moser, Tara Mast, Pastor Joey Nelson, and SRP Chris Shearer. Standing is Jolene Durham G. Martin Kenney committee member and Barb Donley.

The Story of Stone Soup

(Adapted from the classic folktale from the Aarne-Thompson folktale system)

Once upon a time, there was a great famine. The people in one small village didn't have enough to eat, and definitely not enough to store away for the winter. People were afraid their families would go hungry, so they hid the small amounts of food they did have. They even hid their food from their friends and neighbors.

One day, a wandering soldier came into the village. He asked the different people he met about finding a place to eat and sleep for the night.

"There's not a bite to eat in the whole county," they told him.

"You better keep moving on."

"Oh, I have everything I need," he said. "In fact, I would like to make some stone soup to share with all of you."

He pulled a big black cooking pot from hiswagon. He filled it with water and built a fire under it. Then, he reached slowly into his knapsack and, while several villagers watched, he pulled a plain gray stone from a cloth bag and dropped it into the water.

By now, hearing about the magic stone, most of the villagers were surrounding the soldier and his cooking pot.

As the soldier sniffed the stone soup and licked his lips, the villagers began to overcome their lack of trust.

"Ahh," the soldier said aloud to himself, "Ido like a tasty stonesoup."

"Of course, stone soup with cabbage is even better."

Soon a villager ran from his house into the village square, holding a cabbage.

"I have this cabbage from my garden." he said as he held it out for the soldier.

"Fantastic!" cried the soldier.

The soldier cutup the cabbage and added it to the pot. "You know, I once had stone soup with cabbage

and a bit of beef, and it was delicious."

The butcher said he though the could find some beef scraps. As he ran back to his shop, other villagers offered bits of vegetables from their own gardens--potatoes, onions, carrots, celery. Soon the big black pot was bubbling and steaming. When the soup was ready, everyone in the village ate a bowl of soup, and it was delicious.

The villagers offered the soldier money and other treasures for the magics tone, but he refused to sell it. He had many offers for a cot to sleep on that night. The next day he traveled on his way.

What is the moral of the story?

By working together, with everyone contributing what they can, a greater good is achieved.

Funds held at Your Community Foundation

Acres Land Trust Endowment Fund Adoption Assistance Fund Alan Hutsell Scholarship Fund

Albion Fire Department Non-Permanent Agency Fund* AMI Investment Management Community Fund

Anthony Wayne Area Council Boy Scouts Fund Art and Jeanne Howard 4-H Scholarship Fund

Auer Scholarship Fund

Benjamin B. and Kathleen June Earley Memorial Scholarship Fund

Benjamin H. Murray Memorial Scholarship Fund

Black Pine Animal Sanctuary (PARC, Inc.) Endowment Fund

Brandon A. Replogle "Celebrate the Arts" Memorial

Scholarship Fund

Brian H. Joest Memorial Fund

Caitlyn Marie Halferty Memorial Scholarship Fund

Campbell and Fetter Bank Community Fund Cancer Services Noble County Endowment Fund

Captain James M. Treesh Scholarship Fund Carol Ann Tieman Scholarship Fund

Cathy S. Knopp Theatrical Scholarship Fund Cecil C. and Bettie I. Smith Scholarship Fund



Benjamin H. Murray

Celebrate Community Fund
Chain O' Lakes State Park Interpretia

Chain O' Lakes State Park Interpretive Services Fund

Charles and Bernard Duesler Scholarship Fund Chester A. and Bessie C. Throp Scholarship Fund

Chuck Schlemmer Memorial Scholarship Fund City of Kendallville Preserving Main Street Fund Clarence and Marie Woolf Scholarship Fund

Cole Center Family YMCA Capital Fund

Cole Center Family YMCA Restricted Fund

Cole Foundation Fund

Community Impact Fund

Community Foundation of Noble County Disaster Response Fund

Cromwell-Kimmell Lions Club Fund

Cromwell High School Alumni Scholarship Fund

David O. Kile and Marjorie B. Kile Scholarship Fund

Dave Smith Memorial Scholarship Fund

Dave and Barb Thomas Fund

Delta Theta Tau Sorority IOTA IOTA Chapter Scholarship Fund in Memory of Tammi Riecke

Dekko Community Fund

Dekko Enhancement Fund

Delbert and LaVon Graft Scholarship Fund

Devan Christopher White Memorial Fund

Divorcing Families Project Fund

Doris Gene Alber Ferrari Scholarship Fund

Dr. Clarence and Marguerite Granger Fund Dr. David and Alvena VanMeter Scholarship

)r. David and Alvena VanMeter Scholarshi Fund

Dr. Richard R. (MD) and Theresa M. Gutstein Memorial Scholarship Fund

Dr. Terry Gaff Legacy Fund for Noble Trails

Early Childhood Coalition Fund

East Noble Band Boosters Fund

Edgell Scholarship Fund

Edward and Beverly Zimmerman Memorial

Scholarship Fund

EN Class of 1969 Scholarship Fund

Eugene B. and Marilyn Glick Foundation Fund

Funds held at your Community Foundation (continued)

Fordeck-Kemerly Electrical and Mechanical Engineering Scholarship Fund

Fred and Mildred Seymoure (Young) Memorial Scholarship Fund

Fred and Rose Cunningham Memorial Fund

Freedom Academy-Noble County Endowment Fund Gene Stratton-Porter State Historic Site Field of Interest Fund

Gene Wible Lakeview Cemetery Fund

George O. Witwer Fund

Gerald and Cathleen Hayes Scholarship Fund

Gerald C. Hayes Memorial Field of Interest Fund

G. Martin Kenney Fund

Hagen Family Advised Fund

Hagen Family Fund

Hal Prickett Memorial Scholarship Fund

Harold and Martha Bushong Fund

Hazel Brown Truelove Scholarship Fund

Hilda H. Rehwinkel Scholarship Fund

Humane Society of Noble County Restricted Fund

Jack R. and Maxine C. Frymier Scholars Award Fund

Jennie Thompson Foundation Fund

Jennie Thompson Foundation Scholarship Non-Permanent

Fund

John and Bard Riemke Family Fund

John and Mary Schermerhorn Memorial Scholarship

Fund

John Berhalter Hutchins Community Fund

John E. and Joan E. Robinson Scholarship Fund

Jonah W. Slater Memorial Scholarship

Joseph A. and Lolita J. Hornett Memorial Scholarship

Fund

Josh Stahl Scholarship Fund

Julia L. Atz Scholarship Fund

Junior Achievement of Noble County Endowment Fund

Kay and Hazel Truelove Family Fund

Kendallville Day Care Agency Fund

Kendallville Outdoor Recreation Complex Endowment

Fund

Kendallville Park and Recreation Department

Endowment Fund

Kendallville Public Library Flag Fund



Jack R. and Maxine C. Frymier Scholars Award



2023 recipient Kyndal Pease with presenter Al Osterlund

Kendallville Redevelopment Commission Agency Fund

Kendallville Restoration Inc. Fund

Kendallville Skatepark Fund

Kendallville Windmill Museum and Historical

Society Museum Endowment Fund

Knight of Science Award Fund

Kris Campbell "Any Dream Will Do" Scholarship

Lauren Kay Shields Scholarship Fund Lemmon-Rupert Endowment Fund

Life and Family Services Endowment Fund

Life Estate Fund

Ligonier Elks Scholarship Fund

Ligonier Public Library Restricted Fund

Ligonier Veterans' Memorial Fund

Ligonier Visitor and Convention Bureau, Inc.

Restricted Fund

Lilly Endowment Inc. Fund

Literacy Field of Interest

Lloyd Ness Family Fund

Marilyn and Bill Emmert Fund

Funds held at Your Community Foundation (continued)

Matthias "Matt" and Rosemarie "Rosie" Kretler Scholarship Fund

Max and Elizabeth Roesler Memorial Scholarship Fund

Max Sneary M.D. Memorial Scholarship Fund Mayor's Youth Advisory Council Scholarship Fund

Merrill B. Frick Family Fund

Merry Lea Environmental Learning Center Fund

Miss Limberlost Scholarship Pageant Fund

Mount Pleasant Lutheran Church Endowment Fund

Nathan Shumaker Memorial Scholarship Fund

New Community Initiatives Fund

Noble County 4-H Endowment Restricted Fund

Noble County Chess Fund

Noble County Child Care Fund

Noble County Economic Development Trust Fund*

Noble County Historical Society Endowment Restricted Fund

Noble County Memorial Scholarship Fund

Noble County Promise Fund*

Noble County Public Library Permanent Fund

Noble County Retired Teachers' Association Scholarship Fund in Memory of Deceased

Teachers

Noble County Technology Fund

Noble Educational Initiatives Fund

Noble House Homeless Shelter Fund

Noble REMC Operation Round Up Trust Fund

Norman and Alberta Koons Firefighting Fund Northeastern Center Community Mental

Health Endowment Fund

Oliver and Eleanor Ellenbecker Scholarship Fund

Pat and Nancy L. Kelty Fund

Paul Glass Memorial Scholarship Fund

Pauline (McClish) Leaman Scholarship Fund

Paul Pelikan Memorial Scholarship Fund

Peter R. Bottomley Scholarship Fund

Prudence E. Gardner Memorial Scholarship Fund P.U.L.S.E. Endowment in Memory of Dave Knopp

Fund

P.U.L.S.E. of Noble County Non-Permanent Fund

P.U.L.S.E. Senior Scholarship Fund

Ribbon Chicks Non-Permanent Fund

Richard and Mary DeMotte Scholarship Fund

Richard "Rick" J. Hoffman Unrestricted Fund

★ =fund retired in 2022



Black Pine Animal Sanctuary (PARC, Inc.) Endowment

Robert and Darleen Black Charitable Fund Russell Smith Music Scholarship Fund

Ruth N. Fitzpatrick Memorial Fund

Sacred Heart Home Fund

Sparta Township Fire Department Endowment Fund Sparta Township Trustee Indian Village Cemetery

Fund

St. John Lutheran Church Endowment Fund

St. Martin's Healthcare, Inc. Fund

Susan A. Price Memorial Scholarship Fund

Susan Marie Stone Scholarship Fund

Talia Joy Smith Performing Arts Scholarship Fund

Timothy J. Martin Memorial Scholarship Fund Tony and Gertrude Kichler Scholarship Fund

Town of Albion Parks Department Permanent Restricted Fund

Town of Albion Parks Department Skate Park Community Project

Town of Albion Restricted Fund

Town of Avilla Permanent Restricted Fund

Trent Zuehsow Memorial Scholarship Fund

Wawaka Alumni Scholarship Fund

William Wesley "Wes" and Amelia Frehse Memorial

Scholarship Fund

Wood Family Fund Woodward W. (Woody) and Lucy B. Weeks

Memorial Restricted Fund

Youth for Christ of Northern Indiana, Inc. Fund

Youth Opportunity Fund*

YWCA Noble County Fund

Noble County Community Foundation, Inc. and Affiliate

COMBINED STATEMENT OF FINANCIAL POSITION

December 31, 2022 (With comparative totals at December 31, 2021)

| | 2022 | | | 2021 | |
|---------------------------------------------------------|------|------------|----|------------|--|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ | 4,036,856 | \$ | 3,851,942 | |
| Interest and dividends receivable | | 11,978 | | 7,544 | |
| Pledge receivable | | 5,000 | | 1. | |
| Annuity receivable | | 22,617 | | už. | |
| Prepaid expenses | | 15,708 | | 15,071 | |
| Right of use asset | | 8,070 | | 10,271 | |
| Investments | | 31,351,366 | | 37,655,319 | |
| Property and equipment, net of accumulated depreciation | | 552,010 | _ | 571,257 | |
| | \$ | 36,003,605 | \$ | 42,111,404 | |
| LIABILITIES AND NET ASSETS | | | | | |
| LIABILITIES | | | | | |
| Accounts payable | \$ | 8,479 | \$ | 57,485 | |
| Grants payable | | 312,153 | | 121,215 | |
| Accrued wages | | 18,634 | | 16,650 | |
| Accrued payroll taxes and withholdings | | 1,524 | | 1,693 | |
| Right of use liability | | 8,070 | | 10,271 | |
| Agency funds | | 5,443,828 | _ | 6,528,573 | |
| Total liabilities | | 5,792,688 | | 6,735,887 | |
| NET ASSETS | | | | | |
| Without donor restrictions | | 1,671,391 | | 1,707,317 | |
| With donor restrictions | | 28,539,526 | | 33,668,200 | |
| | | 30,210,917 | | 35,375,517 | |
| | \$ | 36,003,605 | \$ | 42,111,404 | |

The accompanying notes are an integral part of this statement.

Noble County Community Foundation, Inc. and Affiliate

COMBINED STATEMENT OF ACTIVITIES

Year Ended December 31, 2022 (With comparative totals for the year ending December 31, 2021)

| | | thout Donor Restrictions | | Vith Donor Restrictions | | 2022 Total | | 2021 Total |
|----------------------------------------|-----------------|-----------------------------|----------|----------------------------|----|---------------|----------|---------------|
| Operating revenue and support | | | | | | | | |
| Contributions and pledges | \$ | 21,061 | \$ | 1,360,692 | \$ | 1,381,753 | \$ | 1,309,580 |
| Investment return loss, net | | (31,457) | | (4,498,655) | | (4,530,112) | | 3,689,652 |
| Administrative fee income | | 429,451 | | | | 429,451 | | 475,791 |
| Fundraising | | 1,410 | | | | 1,410 | | 4,860 |
| Loss on disposal of equipment | | | | | | | | (236) |
| Other income | ē - | 11,151 | | 4,161 | | 15,312 | | 2,736 |
| Total operating revenue and support | | 431,616 | | (3,133,802) | | (2,702,186) | | 5,482,383 |
| Net assets released from restrictions: | | | | | | | | |
| Satsifaction of purpose restrictions | | 733,744 | | (733,744) | | | | |
| Pursuant to spending policy | | 1,261,128 | | (1,261,128) | | | | |
| Operating expenses | | | | | | | | |
| Program services | | 1,695,945 | | | | 1,695,945 | | 1,045,984 |
| Supporting services: | | | | | | | | |
| Management and general | | 711,476 | | | | 711,476 | | 703,398 |
| Fundraising | £3 - | 54,993 | | | 80 | 54,993 | | 50,814 |
| | | 2,462,414 | | | | 2,462,414 | <u> </u> | 1,800,196 |
| CHANGE IN NET ASSETS | | (35,926) | | (5,128,674) | | (5,164,600) | | 3,682,187 |
| Net assets at beginning of year | 0 | 1,707,317 | <u> </u> | 33,668,200 | | 35,375,517 | - | 31,693,330 |
| Net assets at end of year | \$ | 1,671,391 | \$ | 28,539,526 | \$ | 30,210,917 | \$ | 35,375,517 |

OLD-FASHIONED STRAWBERRY JAM featured on www.happymoneysaver.com Level: Fasy Prep/Total: 2 hours 45 min. Yields: 10 ½ pint jars INGREDIENTS: 2 quarts strawberries 5 cups sugar heaping 4 cup lemon juice INSTRUCTIONS: 1. Wash strawberries and remove the stems. 2. Chop, mash, or puree strawberries and stir in the sugar. Let sit for 2 3. Add strawberry mixture to a large pot and cook slow over medium heat 4. Turn up the heat to med-high and boil fast for 5 more minutes or until candy thermometer says 220°F. 5. Add in lemon juice and stir. Boil 5 minutes longer. 6. Pour jam into clean jars and add lids. 7. Place in a hot water bath canner and boil for 10 minutes. 8. Remove from water and let cool to room temperature. 9. Store in a cool dry place for up to 1 year

Don't Get In A Jam

We often think of some of the recipes that have been passed down by grandmothers for generations—Old-Fashioned Apple Pie, Homemade Chicken and Noodles, and Strawberry Jam. Do you have any of those recipes saved for prosperity on the original yellowing paper showcasing the faded and smudged ornate penmanship? That's a legacy—a heartwarming, delicious legacy.

Giving through your will is another way to establish your family's legacy. Unfortunately, only 46% of adults in America currently have a will in place—that equates to thousands of people in Noble County alone. You don't want the court to determine what happens to your money, your belongings, and your legacy, do you? This can put undue stress and heartache on your family while they are still grieving your loss. Planning ahead, and crafting a will now, is the solution to this problem; yet the majority of Americans never do this.

As a generous donor, we want you to consider creating a will as a gift to your loved ones. Making those decisions today will make your wishes crystal clear when the time comes. And, while you're thinking about your legacy, it's simple to allocate just 5% of your estate to the Community Foundation of Noble County designated for an endowment named in honor of your family. Think about it, won't you?

Like the tattered and torn recipes of days gone by, your legacy lives on.

Don't get in a jam by waiting too long.



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