



COMMUNITY
FOUNDATION
— of —
NOBLE COUNTY

Bee Happy



100% charitable

2023 ANNUAL REPORT

The Community Foundation is proud to share the successes of 2023. Here's what you'll find in this Annual Report.

Board of Directors...2

Message from the President and Executive Director...3

2023 Foundation Facts...4

Volunteers...5

Youth Philanthropy...6

New Funds...7-9

Grants...10-11

Funds...12-14

Financials...15-16



Professional Staff



Margarita White
Executive Director



Deanna Rodenbeck
Financial Coordinator



Jennifer Norris
Dir. of Communications
& Scholarships



Jazmin Herrera
Program Director



Jenna Anderson
Thrive by 5
Early Childhood Education Coalition
Coordinator for Noble & LaGrange
counties



Caroline Sizelove
Office Assistant

Community Foundation of
Noble County
PO Box 210 103 W. Third Street
Ligonier 46767



P: 260.894.3335
W: cfnoble.org
E: cfnc@cfnoble.org

Your Community Foundation is successful thanks to excellent leadership.

Board of Directors



Frank Tinerina
President



Denise Lemmon
Vice President



Bryan Shearer
Secretary



Kenny Kill
Treasurer



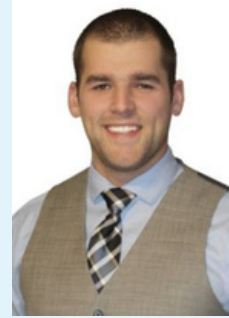
Les Nivens



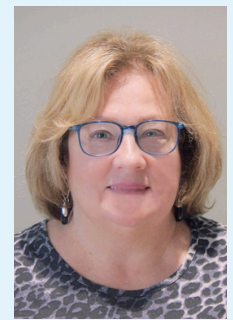
Joshua Baldwin



Candice Holbrook



Trey Forbes



Lori Jansen



Robby Morgan



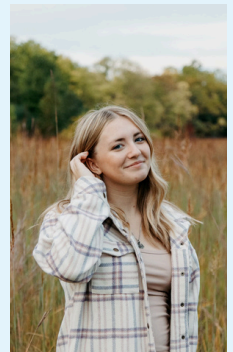
Sandra Saggars



Gary Gatmans



Dr. Alison Mead



Lydia Gow

Mission Statement

To improve the quality of life in Noble County by serving as a catalyst for positive change, enabling donors to carry out charitable intent, and making grants.

Dear Friends,

As we reflect 2023, we are filled with happiness and gratitude for the moments of joy that have enriched our community. In this year's annual report themed "Bee Happy," we are excited to share the many reasons why our community foundation has been a source of happiness for all.

Throughout the year, our foundation has been dedicated to spreading happiness in various forms, from supporting local initiatives that bring smiles to faces to fostering connections that uplift spirits. We have witnessed the power of kindness, generosity, and compassion in creating a happier and more vibrant community.

In this report, you will discover heartwarming stories of individuals whose lives have been touched by the initiatives and programs funded by our foundation. From scholarships that open doors to education to projects that enhance the quality of life for all residents, each success story is a testament to the collective efforts of our community coming together in pursuit of happiness.

As we look ahead, our commitment to spreading happiness remains steadfast. Together, we will continue to cultivate a community where joy abounds, where everyone feels valued and supported, and where dreams are realized.

Thank you for being a part of our journey towards happiness. Together, let us celebrate the joy that unites us and inspires us to create a brighter future for all.

With warmest regards,

Thank you for all your support!

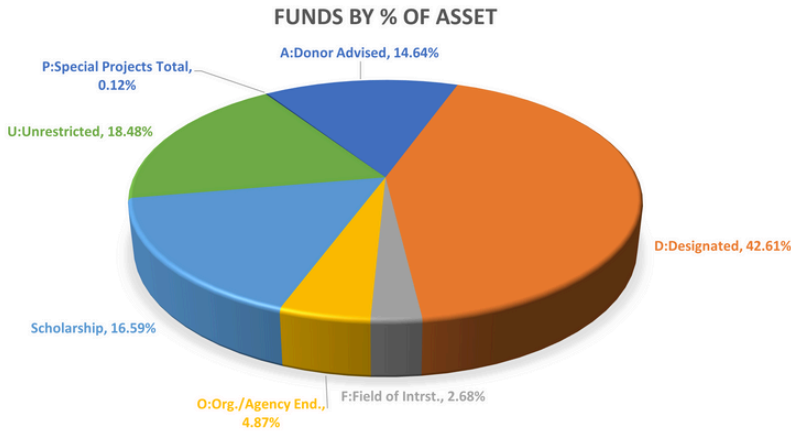
Sincerely,

Frank
Francisco Tijerina
CFNC Board President

Margarita
Margarita White
CFNC Executive Director

Community Foundation 2023 Facts

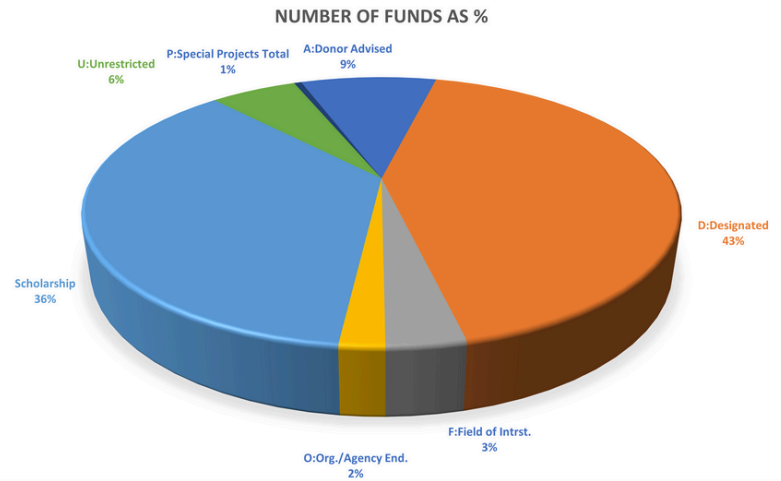
Sum of Fund Balance



BASED ON 204 FUNDS UNDER MANAGEMENT AS OF DECEMBER 31, 2023

BASED ON \$39,173,851 FUND BALANCE AS OF DECEMBER 31, 2023

Fund Count



In 2023, over \$249,121 is available for unrestricted grant work in our community!

<p>Current Assets</p> <p>Current fund balance or net assets in 204 funds as of December 31st, 2023</p>	<p>\$39,173,851</p>
<p>Grant distribution since inception</p> <p>Since 1991, the Foundation has awarded over 16,428 grants and scholarships</p>	<p>\$34,470,436</p>
<p>Grants-2023</p> <p>In 2023, the Foundation distributed 309 grants and scholarships</p>	<p>\$1,677,106</p>
<p>Gifts- 2023</p> <p>In 2023, gifts received by the foundation totaled</p>	<p>\$984,494</p>

Your Community Foundation Gives Thanks to Volunteers

Community Initiatives, Inc. Board

Kenny Kill* – President
Candice Holbrook - Vice President
Lori Jansen* - Secretary
Robby Morgan* - Treasurer
Josh Baldwin*
Frank Tijerina*
Denise Lemmon*
Alison Mead*

Audit and Finance Committee

Sandy Saggars
Jill Coy
Hon. Ret. Robert C. Probst
Frank Tijerina*
Kari Stabler

Grants Committee

Kenny Kill*, Chairman
Heidi Ramer
Mary Allen
Brad Parks
Dan Parker*
Bill Emmert
Stephen Diggins
Chris Mershman*
Margery Kavanaugh, Vice Chairwoman
Matt Kreager
Kathy Hagen
Denise Lemmon
Cindy Scheiber
Chris Ott
Silvia Vantari
Kevin Dribelbis
Harlan Hite
Dr. Sarah Ragan
Keith Knafel, Central Noble Student Representative
Erin Pippenger, East Noble Student Representative
Bethany Trinklein, West Noble Student Representative

Investment Committee

Jana Miller - Chairwoman
Mark Demske - Vice Chairman
Robert C. Probst
Andrew Langraff
Les Nivens*
Charles Kidd

Nominating Committee

Frank Tijerina*
Rebecca Schroeder
Candice Holbrook*
Dick Owen
Trey Forbes*

G. Martin Kenney Memorial Fund Advisory Board

Craig Atz - Chairman
Connie LeCount – Vice Chairwoman
Carol Stults
Daniel Blevins
Bryan Shearer*
Jolene Durham
Angelina Contreras - Teen on Board

*= Community Foundation of
Noble County Board of
Directors



Noble County Fire Departments Receives Grant!

The Community Foundation of Noble County recently awarded a collaborative grant of \$20,000 to local fire departments in Noble County. Department heads from the seven area fire departments came together with one goal, saving lives!

This grant will allow them to replace 28 Automatic External Defibrillators (AEDs) county wide as current AED's are aging and operate under outdated technology. These life saving devices are necessary for the fire departments day to day operations and will help give Noble County residents some peace of mind!

Fire departments included in this life saving grant effort are Kendallville Fire, Ligonier Fire, Noble Township, Orange Township Fire, LaOtto Fire, Avilla Fire, and Albion Fire.

Pictured (l to r) front row is Jeremy McKinley (Kendallville Fire Chief), Jeremy Weaver (Ligonier Fire Chief), Genesis Click (Orange Township Firefighter), Gene Landers (Orange Township Firefighter), Rob Davis (Noble Township Firefighter), Jordan Squdrito (LaOtto Fire Captain), Josh Fike (Avilla Firefighter), Bob Amber, (Albion Fire Chief), and CFNC Executive Director Margarita White.

Not Pictured: Harold Cummins (Orange Township Fire Chief).

Youth Philanthropy

Thanks to a long-term partnership between local schools, the Community Foundation, and the Dekko Foundation, young people in Noble County are practicing philanthropy. Through their participation in P.U.L.S.E., students learn the value of giving their time, talents and treasure to their community. The group carefully considers grant proposals from area nonprofits, awarding funding to projects that align with their mission. The group can also be found doing monthly service projects across the county, and partnering with nonprofit organizations to make a positive impact in our community.



P.U.L.S.E. of Noble County members are pictured outside of the Community Foundation before their monthly meeting.

Welcome! New Funds

Noble Tri-Share Fund

This fund was established in early 2023 by the Noble County Community Foundation. This fund helps cut the cost of childcare by 66% for families living in poverty. Families who qualify now pay 1/3rd of their child care costs while another third is covered through the Noble County Commissioners \$50,000 investment, and the last third is covered by the parents employer if they have opted into the program. This allows families more opportunities and funds to give their children experiences like hiking, fishing, traveling, and zoo's that wouldn't normally be within their budget.



Thrive by 5

This fund was established in early 2023 by the Noble County Community Foundation. This fund helps provide child care, support, and education to families with children under the age of 6. Because of this fund, families can now chose quality care providers for their children's education. When children have what they need for brain development, parents are supported, child care professionals are valued, employers are invested in early learning, and the entire community will thrive.



New Funds, continued

Ignite Your Future Scholarship Fund

This fund was established in November of 2023. The Noble County Community Foundation is pleased to have been a recipient of the Ignite Your Future Program grant of the Don Wood Foundation.

DWF created the Ignite Your Future Program to grow and strengthen advanced manufacturing and entrepreneurship in northeast Indiana and beyond. The Ignite Your Future Program creates opportunities for those living in Noble County who seek to advance their education in fields related to engineering, industrial technology, and machine tool technology.



Invest Noble Fund

This fund was established in October of 2023 by the Noble County Community Foundation Board of Directors. The Invest Noble Program seeks to expand the local understanding of impact investing, spark a conversation about community investment priorities, build the foundation's board and staff capacity, strengthen community assets, and overall create an intentional and meaningful positive change within Noble County. The Board has appointed an "Invest Noble" committee to oversee the program. The board will pursue investments that grow the number of high quality and affordable childcare opportunities, support entrepreneurship as a viable pathway to household wealth building, expand the availability of affordable housing for families, and enable historic preservation, redevelopment, and placemaking.

New Funds, continued

Harold and Ellyne Sollenberger Fund

This fund was established in September of 2023. The purpose of this fund is to support programs and activities that fulfill charitable wishes of the Sollenberger's that are consistent with the mission and purpose of the community foundation.

Harold and Ellyne both worked as teachers at Central Noble and East Noble Community Schools. They have continued to substitute teach well into their retirement. Currently, the two are very active members within the Noble County community. Harold currently serves on the Performing Arts Committee of the Community Learning Center. He has led the Kendallville Lions Club twice as president along with the Noble County Retired Teachers group, and he has also enjoyed entertaining others at the Gaslight Playhouse for over 20 years. Ellyne has committed her life to volunteering within her community. Over the years, she has volunteered to pull weeds at Bixler Park, Bell Rang for Salvation Army, helped with Common Grace pork burger sales, aided many elementary schools, served on the LEAP board, is a Library Friend, and so much more.



Bob and Joyce Friesner Memorial Scholarship Fund

This fund was established in January of 2023. Bob and Joyce both served as teachers at West Noble Schools for over 30 years. Together, Bob and Joyce left a lasting impact on hundreds of West Noble students, and encouraged all to imagine the best for themselves. This scholarship fund was created to further their legacy of mentorship and high expectation in both the classroom and on the sports field. This scholarship is for West Noble Seniors going to a four year university. Preference is given to those studying teaching, medical, health science, nursing, school counseling, and/or social work.



Granting Success

Lloyd Ness Family Fund Awards Grant

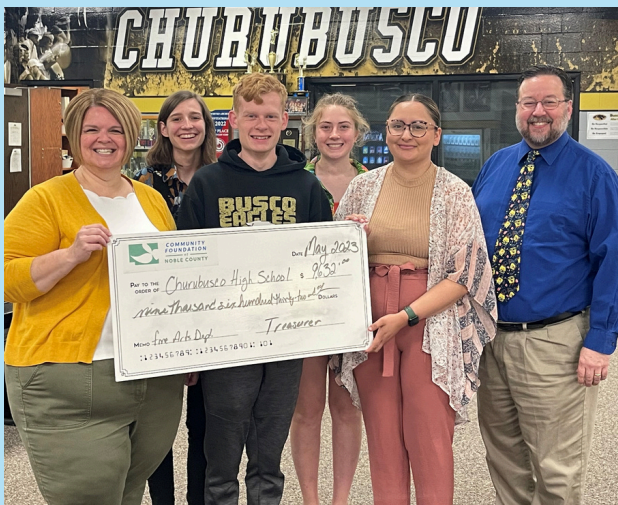
The Lloyd Ness Family Fund awarded a \$750 grant to support Boomerang Backpacks, a non-profit organization dedicated to addressing childhood hunger among elementary students in Northeast Indiana. This grant will specifically fund the Weekend Feeding Program for the 2023-2024 school year in Noble and Whitley Counties.

Boomerang Backpacks aims to combat hunger among elementary students, with 444 participants in Whitley County and 325 in East Noble. Boomerang Backpacks is proud to contribute to eliminating food insecurity among 3,300 Indiana students, working towards a hunger-free future for elementary children in Northeast Indiana.



Pictured L to R: CFNC Program Director Jazmin Herrera, Jenny (Ness) Smith, Jackie (Ness) Fries, Kyrie Hernandezpeterson (Boomerang Backpacks Executive Director), Julie (Ness) Mast, Drew Cunningham, and Jaime Cunningham.

Community Impact Fund Awards Grant



Pictured (l to r) Melissa Baughman Fine Arts Business Manager, Jada Peer, Drew Fote, Delaney Ott, CFNC Program Director Jazmin Herrera, and Terrence Roe principal.

The Community Foundation's Community Impact Fund awarded a grant of \$9,632 to Churubusco High School for the Fine Arts Department Lights Up! Campaign. Churubusco High School is working to replace and upgrade their 40-year-old stage and house lighting system in the auditorium with new LED quality lighting fixtures to provide a professional atmosphere for their productions. They desire to see students continue to thrive in an environment where they can have a well-rounded theater education experience through acting, musical theater, lighting design, and technical design.

Grants Made By Your Community Foundation

Community Impact Fund

American Red Cross of NE Indiana
Big Brothers Big Sisters of Northeast Indiana
Boomerang Backpacks
Cancer Services of NE IN
Central Noble Jr Sr High School - FFA
City of Kendallville - KidCity 2023
Cole Center Family YMCA
Community Harvest Food Bank
Community Action of NE IN
Churubusco High School Fine Arts
Drug Free Noble County
Erin's House for Grieving Children, Inc
Fort Wayne Philharmonic
Gene Stratton-Porter
Girl Scouts of Northern Indiana-Michiana
Habitat for Humanity of NE IN
Hope's Harbor
Inspiration Ministries Inc.
Junior Achievement of Northern Indiana
Kate's Kart
Lighthouse Childcare and Learning Center
Ligonier Fire Department
Matthew 25, Inc.
McMillen Health
Milford Food Bank
Noble County Council on Aging
Rome City School
Rome City Elementary
SCAN, INC.
Science Central
South Side Elementary
Visiting Nurses
Women's Care Center NE IN
YWCA Northeast Indiana

P.U.L.S.E. of Noble County Grants

Boomerang Backpacks
Cancer Services of Northeast Indiana
Central Noble Community Schools-
Tutoring Supplies
Central Noble Jr. Sr. High School- PE
Equipment
Central Noble Community School
Corporation - School to Home Lunch
Program
Drug Free Noble County Equipment
East Noble High School - AP Marine
Research Lab
East Noble High School - Theatre
East Noble High School - Boys Volleyball
Erin's House for Grieving Children, Inc.
Hope's Harbor
Kate's Kart
LaGrange County Community Foundation,
Inc. - LIFE Scholarship Fund
Noble House Ministries, Inc.
Oak Farm Montessori
St. John Lutheran School
St. Mary of the Assumption Catholic School
The Apple Tree Center
Women's Care Center Northeast Indiana
West Noble High School - National Honor
Society
West Noble High School - Special Education
Program
Oak Farm Montessori
Youth For Christ of Northern Indiana

G. Martin Kenney Memorial Fund Grants

Cole Center Family YMCA
Kimmell Baseball & Softball, Inc.
Lighthouse Childcare and Learning Services
Ligonier Marshmallow Festival, Inc.

Lloyd Ness Family Fund Grants

Boomerang Backpacks Program
Central Noble FFA

Hagen Family Advised Grants

Children First Center
Erin's House of Grieving Children, Inc.
Healthier Moms and Babies
McMillen Health
PULSE Senior Scholarship Fund



Funds Held At Your Community Foundation

Acres Land Trust Endowment Fund
Adoption Assistance Fund
Alan Hutsell Scholarship Fund
Albion Fire Department Non-Permanent Agency Fund*
AMI Investment Management Community Fund
Anthony Wayne Area Council Boy Scouts Fund
Art and Jeanne Howard 4-H Scholarship Fund
Auer Scholarship Fund
Benjamin B. and Kathleen June Earley Memorial Scholarship Fund
Benjamin H. Murray Memorial Scholarship Fund
Black Pine Animal Sanctuary (PARC, Inc.) Endowment Fund
Brandon A. Replogle "Celebrate the Arts" Memorial Scholarship Fund
Bob and Joyce Friesner Memorial Fund
Brian H. Joest Memorial Fund
Caitlyn Marie Halferty Memorial Scholarship Fund
Campbell and Fetter Bank Community Fund
Cancer Services Noble County Endowment Fund
Captain James M. Treesh Scholarship Fund
Carol Ann Tieman Scholarship Fund
Cathy S. Knopp Theatrical Scholarship Fund
Cecil C. and Bettie I. Smith Scholarship Fund



Celebrate Community Fund
Chain O' Lakes State Park Interpretive Services Fund
Charles and Bernard Duesler Scholarship Fund
Chester A. and Bessie C. Throp Scholarship Fund
Chuck Schlemmer Memorial Scholarship Fund
City of Kendallville Preserving Main Street Fund
Clarence and Marie Wolf Scholarship Fund
Cole Center Family YMCA Capital Fund
Cole Center Family YMCA Restricted Fund
Cole Foundation Fund
Community Impact Fund
Community Foundation of Noble County Disaster Response Fund
Cromwell-Kimmell Lions Club Fund
Cromwell High School Alumni Scholarship Fund
David O. Kile and Marjorie B. Kile Scholarship Fund
Dave Smith Memorial Scholarship Fund
Dave and Barb Thomas Fund
Delta Theta Tau Sorority IOTA IOTA Chapter Scholarship Fund in Memory of Tammi Riecke
Dekko Community Fund
Dekko Enhancement Fund
Delbert and LaVon Graft Scholarship Fund
Devan Christopher White Memorial Fund
Divorcing Families Project Fund*
Doris Gene Alber Ferrari Scholarship Fund
Dr. Clarence and Marguerite Granger Fund
Dr. David and Alvena VanMeter Scholarship Fund
Dr. Richard R. (MD) and Theresa M. Gutstein Memorial Scholarship Fund
Dr. Terry Gaff Legacy Fund for Noble Trails
Early Childhood Coalition Fund
East Noble Band Boosters Fund
Edgell Scholarship Fund
Edward and Beverly Zimmerman Memorial Scholarship Fund
EN Class of 1969 Scholarship Fund
Eugene B. and Marilyn Glick Foundation Fund



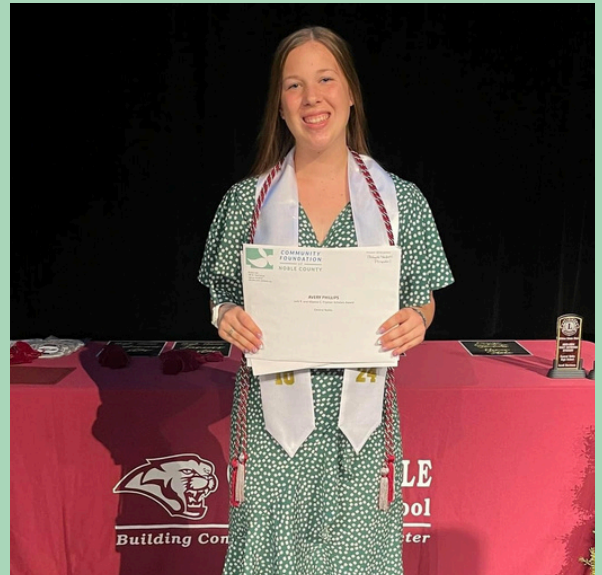
Brian H. Joest

Funds Held At Your Community Foundation, continued

Fordeck-Kemerly Electrical and Mechanical Engineering Scholarship Fund
Fred and Mildred Seymoure (Young) Memorial Scholarship Fund
Fred and Rose Cunningham Memorial Fund
Freedom Academy–Noble County Endowment Fund
Gene Stratton-Porter State Historic Site Field of Interest Fund
Gene Wible Lakeview Cemetery Fund
George O. Witwer Fund
Gerald and Cathleen Hayes Scholarship Fund
Gerald C. Hayes Memorial Field of Interest Fund
G. Martin Kenney Fund
Hagen Family Advised Fund
Hagen Family Fund
Hal Prickett Memorial Scholarship Fund
Harrold and Ellyne Sollenberger Fund
Harold and Martha Bushong Fund
Hazel Brown Truelove Scholarship Fund
Hilda H. Rehwinkel Scholarship Fund
Humane Society of Noble County Restricted Fund
Ignite Your Future Scholarship Fund
Jack R. and Maxine C. Frymier Scholars Award Fund
Jennie Thompson Foundation Fund
Jennie Thompson Foundation Scholarship Non-Permanent Fund
John and Bard Riemke Family Fund
John and Mary Schermerhorn Memorial Scholarship Fund
John Berhalter Hutchins Community Fund
John E. and Joan E. Robinson Scholarship Fund
Jonah W. Slater Memorial Scholarship
Joseph A. and Lolita J. Hornett Memorial Scholarship Fund
Josh Stahl Scholarship Fund
Julia L. Atz Scholarship Fund
Junior Achievement of Noble County Endowment Fund
Kay and Hazel Truelove Family Fund
Kendallville Day Care Agency Fund
Kendallville Outdoor Recreation Complex Endowment Fund
Kendallville Park and Recreation Department Endowment Fund
Kendallville Public Library Flag Fund

Kendallville Redevelopment Commission Agency Fund
Kendallville Restoration Inc. Fund
Kendallville Skatepark Fund
Kendallville Windmill Museum and Historical Society Museum Endowment Fund
Knight of Science Award Fund*
Kris Campbell “Any Dream Will Do” Scholarship Fund
Lauren Kay Shields Scholarship Fund
Lemmon-Rupert Endowment Fund
Life and Family Services Endowment Fund
Life Estate Fund
Ligonier Elks Scholarship Fund
Ligonier Public Library Restricted Fund
Ligonier Veterans’ Memorial Fund
Ligonier Visitor and Convention Bureau, Inc. Restricted Fund
Lilly Endowment Inc. Fund
Literacy Field of Interest
Lloyd Ness Family Fund
Marilyn and Bill Emmert Fund

Jack R. and Maxine C. Frymier Scholars Award



Avery Phillips
2024 Recipient

Funds held at Your Community Foundation, continued

Matthias “Matt” and Rosemarie “Rosie” Kretler
Scholarship Fund
Max and Elizabeth Roesler Memorial
Scholarship Fund
Max Sneary M.D. Memorial Scholarship Fund
Mayor’s Youth Advisory Council Scholarship
Fund
Merrill B. Frick Family Fund
Merry Lea Environmental Learning Center
Fund
Miss Limberlost Scholarship Pageant Fund
Mount Pleasant Lutheran Church Endowment
Fund
Nathan Shumaker Memorial Scholarship Fund
New Community Initiatives Fund
Noble County 4-H Endowment Restricted
Fund
Noble County Chess Fund
Noble County Child Care Fund
Noble County Economic Development Trust
Fund
Noble County Historical Society Endowment
Restricted Fund
Noble County Memorial Scholarship Fund
Noble County Promise Fund*
Noble County Public Library Permanent Fund
Noble County Retired Teachers’ Association
Scholarship Fund in Memory of Deceased
Teachers
Noble County Technology Fund
Noble Educational Initiatives Fund
Noble House Homeless Shelter Fund
Noble REMC Operation Round Up Trust Fund
Norman and Alberta Koons Firefighting Fund
Northeastern Center Community Mental
Health Endowment Fund
Oliver and Eleanor Ellenbecker Scholarship
Fund
Pat and Nancy L. Kelty Fund
Paul Glass Memorial Scholarship Fund
Pauline (McClish) Leaman Scholarship Fund
Paul Pelikan Memorial Scholarship Fund
Peter R. Bottomley Scholarship Fund
Prudence E. Gardner Memorial Scholarship
Fund
P.U.L.S.E. Endowment in Memory of Dave
Knopp Fund
P.U.L.S.E. of Noble County Non-Permanent
Fund
P.U.L.S.E. Senior Scholarship Fund
Ribbon Chicks Non-Permanent Fund*
Richard and Mary DeMotte Scholarship Fund
Richard “Rick” J. Hoffman Unrestricted Fund



G. Martin Kenney Fund

Robert and Darleen Black Charitable Fund
Russell Smith Music Scholarship Fund
Ruth N. Fitzpatrick Memorial Fund
Sacred Heart Home Fund
Sparta Township Fire Department Endowment
Fund
Sparta Township Trustee Indian Village Cemetery
Fund
St. John Lutheran Church Endowment Fund
St. Martin’s Healthcare, Inc. Fund
Susan A. Price Memorial Scholarship Fund
Susan Marie Stone Scholarship Fund
Talia Joy Smith Performing Arts Scholarship Fund
Timothy J. Martin Memorial Scholarship Fund
Tony and Gertrude Kichler Scholarship Fund
Town of Albion Parks Department Permanent
Restricted Fund
Town of Albion Parks Department Skate Park
Community Project
Town of Albion Restricted Fund
Town of Avilla Permanent Restricted Fund
Trent Zuehsow Memorial Scholarship Fund
Wawaka Alumni Scholarship Fund
William Wesley “Wes” and Amelia Frehse Memorial
Scholarship Fund*
Wood Family Fund
Woodward W. (Woody) and Lucy B. Weeks
Memorial Restricted Fund
Youth for Christ of Northern Indiana, Inc. Fund
Youth Opportunity Fund*
YWCA Noble County Fund

*=fund retired in 2023

Noble County Community Foundation, Inc. and Affiliate

COMBINED STATEMENT OF ACTIVITIES

Year Ended December 31, 2023

(With comparative totals for the year ending December 31, 2022)

	Without Donor Restrictions	With Donor Restrictions	2023 Total	2022 Total
Operating revenue and support				
Contributions and pledges	\$ 191,500	\$ 792,994	\$ 984,494	\$ 1,373,366
Non-cash contributions		63,193	63,193	8,387
Investment return (loss), net	64,035	4,147,230	4,211,265	(4,530,112)
Administrative fee income	453,545		453,545	429,451
Fundraising		5,684	5,684	1,410
Loss on disposal of equipment	(85,453)		(85,453)	
Other income	51,194	7,155	58,349	15,312
	<u>674,821</u>	<u>5,016,256</u>	<u>5,691,077</u>	<u>(2,702,186)</u>
Total operating revenue and support				
Net assets released from restrictions:				
Satisfaction of purpose restrictions	682,450	(682,450)		
Pursuant to spending policy	1,272,624	(1,272,624)		
Operating expenses				
Program services	1,861,052		1,861,052	1,695,945
Supporting services:				
Management and general	761,972		761,972	711,476
Fundraising	64,018		64,018	54,993
	<u>2,687,042</u>	<u></u>	<u>2,687,042</u>	<u>2,462,414</u>
CHANGE IN NET ASSETS	(57,147)	3,061,182	3,004,035	(5,164,600)
Net assets at beginning of year	<u>1,671,391</u>	<u>28,539,526</u>	<u>30,210,917</u>	<u>31,693,330</u>
Net assets at end of year	<u>\$ 1,614,244</u>	<u>\$ 31,600,708</u>	<u>\$ 33,214,952</u>	<u>\$ 26,528,730</u>

Noble County Community Foundation, Inc. and Affiliate

COMBINED STATEMENT OF FINANCIAL POSITION

December 31, 2023

(With comparative totals at December 31, 2022)

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash and cash equivalents	\$ 3,769,714	\$ 4,036,856
Interest and dividends receivable	17,112	11,978
Pledge receivable	-	5,000
Annuity receivable	9,693	22,617
Prepaid expenses	15,596	15,708
Right of use asset	48,402	8,070
Investments	35,102,296	31,351,366
Property and equipment, net of accumulated depreciation	<u>211,038</u>	<u>552,010</u>
	<u>\$ 39,173,851</u>	<u>\$ 36,003,605</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 3,868	\$ 8,479
Grants payable	131,242	312,153
Accrued wages	18,805	18,634
Accrued payroll taxes and withholdings	1,770	1,524
Right of use liability	48,402	8,070
Agency funds	<u>5,754,812</u>	<u>5,443,828</u>
Total liabilities	5,958,899	5,792,688
NET ASSETS		
Without donor restrictions	1,614,244	1,671,391
With donor restrictions	<u>31,600,708</u>	<u>28,539,526</u>
	<u>33,214,952</u>	<u>30,210,917</u>
	<u>\$ 39,173,851</u>	<u>\$ 36,003,605</u>

The accompanying notes are an integral part of this statement.



Don't Leave With A Sting!

Bee's have a pretty simple legacy. They travel from flower to flower, pollinating as they go and creating the delicious sweet honey we all enjoy. One advantage Bee's have is they don't have to think about their legacy. When was the last time you thought about yours?

Giving through your will is another way to establish your family's legacy. Unfortunately, only 46% of adults in America currently have a will in place—that equates to thousands of people in Noble County alone. You don't want the court to determine what happens to your money, your belongings, and your legacy, do you? That would sting! This can put undue stress and heartache on your family while they are still grieving your loss. Planning ahead, and crafting a will now, is the solution to this problem; yet the majority of Americans never do this.

As a generous donor, we want you to consider creating a will as a gift to your loved ones. Making those decisions today will make your wishes crystal clear when the time comes. And, while you're thinking about your legacy, it's simple to allocate just 5% of your estate to the Community Foundation of Noble County designated for an endowment named in honor of your family. Think about it, won't you?

We want your legacy to sprout, not sting!

5%



COMMUNITY
FOUNDATION
of
NOBLE COUNTY

260-894-3335

Email
cfnc@cfnoble.org

Website
cfnoble.org